



PITCHER PARTNERS

**Brighton and Districts
Helping Hand
Association for
Intellectually Disabled
Inc.**

Financial Report
For the year ended 30 June 2009

Pitcher Partners
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TABLE OF CONTENTS

Committee's Report	1
Financial Report	
Income Statement	2
Balance Sheet	3
Statement of Changes in Equity	4
Statement of Cash Flows	5
Notes to the Financial Statements	6 - 19
Statement by Members of the Committee	20
Independent Audit Report	21 - 22
Certificate by Members of the Committee	22
Disclaimer	24
Additional Information	25 - 26

**BRIGHTON AND DISTRICTS HELPING HAND ASSOCIATION FOR INTELLECTUALLY
DISABLED INC.**

COMMITTEE'S REPORT

Your committee members submit the financial report of the Brighton and Districts Helping Hand Association

COMMITTEE MEMBERS

The names of committee members throughout the year and at the date of this report are:

Mr R Fletcher

Miss B Fookes

Mr I Grover (Resigned September 2008)

Mrs S Kudeviita (Resigned June 2009)

Mr W Matthews (Resigned June 2009)

Mr G Savage

Prof P Vulcan

Mr A Graham

Mr N Peatling

Mr P Bennett (Resigned February 2009)

Mr A Loschiavo

Mr R Santo (Resigned December 2008)

Ms R Whitfield (Appointed April 2009)

Mr J May (Appointed April 2009)

PRINCIPAL ACTIVITIES

The principal activity of the association during the year was the provision of vocational training, occupational support and residential services for intellectually disabled persons.

SIGNIFICANT CHANGES

No significant change in the nature of these activities occurred during the year.


OPERATING RESULT

The surplus for the year amounted to \$752,575.

Signed in accordance with a resolution of the Members of the Committee:



Mr R Fletcher



Mr A Graham

Dated this 16th day of September 2009

**BRIGHTON AND DISTRICTS HELPING HAND ASSOCIATION FOR INTELLECTUALLY
DISABLED INC.**

**INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2009**

	Notes	2009	2008
		\$	\$
Health and Community Service grants	3	4,209,395	3,873,315
Other income	3	<u>2,205,302</u>	<u>1,554,283</u>
		6,414,697	5,427,598
Employee benefits expense		(4,398,853)	(3,720,416)
Depreciation and amortisation expenses	4	(211,163)	(161,094)
Business undertaking costs		(123,757)	(129,232)
Rent expense		(47,541)	(34,064)
Donations to Bayley House Foundation		-	(135,000)
Donations		(34,615)	-
Repairs and maintenance expenses		(123,952)	(125,891)
Motor vehicle expense		(91,068)	(87,965)
Insurance expense		(134,785)	(104,213)
Other expenses		<u>(496,388)</u>	<u>(421,411)</u>
		<u>(5,662,122)</u>	<u>(4,919,286)</u>
Surplus from ordinary activities		<u>752,575</u>	<u>508,312</u>
Surplus from continuing operations		<u>752,575</u>	<u>508,312</u>

The accompanying notes form part of these financial statements.

**BRIGHTON AND DISTRICTS HELPING HAND ASSOCIATION FOR INTELLECTUALLY
DISABLED INC.**

**BALANCE SHEET
AS AT 30 JUNE 2009**

	Notes	2009	2008
		\$	\$
CURRENT ASSETS			
Cash and cash equivalents	5	3,901,548	2,795,355
Trade receivables	6	44,702	43,771
Inventories	7	26,662	28,061
Financial assets at fair value through profit and loss	8	1,893,900	1,952,080
Other	9	<u>29,672</u>	<u>40,669</u>
TOTAL CURRENT ASSETS		<u>5,896,484</u>	<u>4,859,936</u>
NON-CURRENT ASSETS			
Property, plant and equipment	10	<u>5,302,580</u>	<u>5,399,402</u>
TOTAL NON-CURRENT ASSETS		<u>5,302,580</u>	<u>5,399,402</u>
TOTAL ASSETS		<u>11,199,064</u>	<u>10,259,338</u>
CURRENT LIABILITIES			
Trade and other payables	11	418,186	332,294
Provisions	12	490,523	386,508
Other	13	<u>64,263</u>	<u>65,495</u>
TOTAL CURRENT LIABILITIES		<u>972,972</u>	<u>784,297</u>
NON-CURRENT LIABILITIES			
Provisions	12	<u>27,360</u>	<u>28,884</u>
TOTAL NON-CURRENT LIABILITIES		<u>27,360</u>	<u>28,884</u>
TOTAL LIABILITIES		<u>1,000,332</u>	<u>813,181</u>
NET ASSETS		<u>10,198,732</u>	<u>9,446,157</u>
MEMBERS' FUNDS			
Retained earnings	14	<u>10,198,732</u>	<u>9,446,157</u>
TOTAL MEMBERS' FUNDS		<u>10,198,732</u>	<u>9,446,157</u>

The accompanying notes form part of these financial statements.

**BRIGHTON AND DISTRICTS HELPING HAND ASSOCIATION FOR INTELLECTUALLY
DISABLED INC.**

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2009**

	Notes	2009	2008
		\$	\$
Total equity at the beginning of the financial year		<u>9,446,157</u>	<u>8,937,845</u>
Surplus for the year		<u>752,575</u>	<u>508,312</u>
Total recognised income and expense for the year		<u>752,575</u>	<u>508,312</u>
Total equity at the end of the financial year		<u>10,198,732</u>	<u>9,446,157</u>

The accompanying notes form part of these financial statements.

**BRIGHTON AND DISTRICTS HELPING HAND ASSOCIATION FOR INTELLECTUALLY
DISABLED INC.**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2009**

	Notes	2009	2008
		\$	\$
CASH FLOW FROM OPERATING ACTIVITIES			
Receipts from operations		6,293,887	5,086,602
Payments to suppliers and employees		(5,311,332)	(4,768,789)
Interest received		<u>237,979</u>	<u>319,428</u>
Net cash provided by operating activities	15 (b)	<u>1,220,534</u>	<u>637,241</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds from sale of investments		-	500,000
Proceeds from sale of other non current assets		-	7,550
Payment for property, plant and equipment		<u>(114,341)</u>	<u>(776,129)</u>
Net cash used in investing activities		<u>(114,341)</u>	<u>(268,579)</u>
Net increase in cash held		1,106,193	368,662
Cash at beginning of financial year		<u>2,795,355</u>	<u>2,426,693</u>
Cash at end of financial year	15 (a)	<u>3,901,548</u>	<u>2,795,355</u>

The accompanying notes form part of these financial statements.

